

**TIPPECANOE COUNTY COUNCIL  
RESOLUTION 2019-27-CL**

**A RESOLUTION SURRENDERING THE CUSTODY OF THE COUNTY  
CONGRESSIONAL TOWNSHIP SCHOOL FUND**

WHEREAS, pursuant to Indiana Code § 20-42-2-1 et seq., Tippecanoe County currently controls the County Congressional Township School Fund, which was derived from the sale of congressional township school lands and consists of the principle from such sale(s) and interest earned on that principle (the "Fund").

WHEREAS, pursuant to Indiana Code § 20-42-2-4.5, by resolution of the Tippecanoe County Council (the "Council"), Tippecanoe County may surrender the custody of the Fund or any part of the Fund to the treasurer of the State of Indiana;

NOW, THEREFORE, BE IT RESOLVED by the Council as follows:

Section 1. The Council finds that the Fund, in its entirety, shall be surrendered to State of Indiana;

Section 2. Pursuant to Indiana Code § 20-42-2-4.5, by adoption of this Resolution, the Board of Tippecanoe County Commissioners, the Tippecanoe County Auditor, and the Tippecanoe County Treasurer shall take all steps necessary to surrender the custody of the Fund to the treasurer of the State of Indiana;

Section 3. Pursuant to Indiana Code § 20-42-2-4.5(b), within ten (10) days after the passage of this Resolution by the Council, Tippecanoe County shall prepare and file with the Board of Tippecanoe County Commissioners a report (the "Report") showing the following:

- (1) The total amount of the Fund that has been entrusted to and is held in trust by Tippecanoe County;
- (2) The total amount of the Fund that is loaned as provided by law;
- (3) The total amount of the Fund, if any, loaned to Tippecanoe County and which loans are unpaid;
- (4) The total amount of the Fund held in cash in the possession and custody of Tippecanoe County and that is not loaned; and
- (5) A separate schedule of past due loans showing the unpaid balance of principal and the amount of delinquent interest due and unpaid on each delinquent loan.

Section 4. Pursuant to Indiana Code § 20-42-2-4.5(c), the Board of Tippecanoe County Commissioners shall examine the Report, and, if found correct, the Board of Tippecanoe County Commissioners shall order:

- (1) that the Report be entered on its records; and
- (2) the Tippecanoe County Auditor to draw the Tippecanoe County Auditor's warrant, payable to the treasurer of the State of Indiana, for the entire amount of the Fund in the custody and possession of Tippecanoe County as shown by the Report.

The Tippecanoe County Auditor shall forward the warrants to the auditor of the State of Indiana together with a certified copy of the Report. The Tippecanoe County Auditor shall also forward with the payment a certified copy of this Resolution electing to surrender the custody of the Fund, in its entirety.

Section 5. Pursuant to Indiana Code § 20-42-2-4.5(d), after passage by the Council of this Resolution, no part of the Fund may be loaned by Tippecanoe County or by any official of Tippecanoe County.

Section 6. This Resolution shall be in full force and effect from and after its passage and action had confirming, modifying and/or rescinding the same.

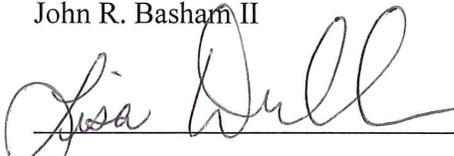
PASSED this 8<sup>th</sup> day of October, 2019.

Tippecanoe County Council

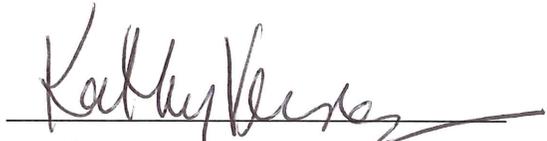
  
\_\_\_\_\_  
Bryan Metzger, President

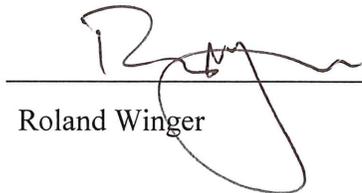
  
\_\_\_\_\_  
Kevin Underwood, Vice President

Absent  
\_\_\_\_\_  
John R. Basham II

  
\_\_\_\_\_  
Lisa Dullum

  
\_\_\_\_\_  
Ilana Stonebraker

  
\_\_\_\_\_  
Kathy Vernon

  
\_\_\_\_\_  
Roland Winger

Attest:

  
\_\_\_\_\_  
Tippecanoe County Auditor